

Explanation of variances – pro forma

Name of smaller authority:
BRAUNSTONE TOWN COUNCIL

County area (local councils and parish meetings only):
LEICESTERSHIRE & RUTLAND

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	495,653	519,556	23,903	4.82	N/A
Box 3 <i>Total other receipts</i>	233,536	275,113	41,577	17.80	1. £15,000 – Commuted Sums for Thorpe Astley Park. 2. £7,500 – Service Shop SLA, invoice overlooked. i.e 2016/17 should have been £241,036; 2017/18 £267,613, variance £26,577 (11.03%). <i>Balance: £19,077 (8.17%)</i>
Box 4 <i>Staff costs</i>	442,384	462,129	19,745	4.46	N/A
Box 5 <i>Loan interest/ capital repayments</i>	63,912	63,786	-126	-0.20	N/A
Box 6 <i>All other payments</i>	260,510	313,358	52,848	20.29	1. £28,734 – Preparations, Investigations & Consultancy, Shakespeare Park Project. 2. £13,034 – Purchase of New Ride on Mower. <i>Balance: £11,080 (4.25%)</i>
Box 9 <i>Total fixed assets & long term investments & assets</i>	4,542,473	4,549,629	7,156	0.16	N/A
Box 10 <i>Total borrowings</i>	379,906	335,103	-44,803	-11.79	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				