

## **BRAUNSTONE TOWN COUNCIL**

### **COUNCIL – 25th JANUARY 2024**

#### **Item 8 – Budget (including Fees & Charges) and Precept 2024/2025 and future estimates**

##### Purpose

To consider the budget and precept for 2024/2025, including fees and charges and to set out proposed estimates for future years.

##### Precept Calculation

Section 50 of the Local Government Finance Act 1992 specifies the calculation of the budget requirement for local precepting authorities and a summary of this section of the Act is set out below.

The following items of expenditure should be added together:

- Estimated expenditure incurred in carrying out duties which will be charged to a revenue account;
- Any contingency allowance for the year;
- Any amounts to be raised to increase reserves for estimated future expenditure in respect of:
  - Working balances to cover payments in advance of receipts on revenue account in the following year,
  - Expenditure which will be incurred and charged to revenue account in the following or subsequent financial years.
- Any amount required to meet accumulated deficits. A local precepting authority must calculate its estimated income by adding together:-
  - Estimated income which will be credited to a revenue account, but excluding any estimated precept receipts;
  - An estimate of the amount of reserves to be used during the financial year in respect of carrying out its duties and any contingency allowance.

The budget requirement for the year is the difference between expenditure and income calculated in accordance with Section 50.

As detailed in a separate report on the Cashbook, Reserves and Financial Comparisons, the Council will run out of cash before the first tranche of the parish precept is due to be received on 26th April 2024. Therefore, the Council will not have any reserves and is likely to have a cash deficit by 31<sup>st</sup> March 2024, both of which will need to be addressed in the 2024/2025 budget and subsequent years.

Therefore for 2024/2025, expenditure, taking into account the above, will be £1,135,700 (compared to £1,381,091 in the current year, this is primarily down to the capital programme). Income, taking into account projected interest on investments, grants, loans and fees and charges, is projected to be £232,816 (compared to

£598,056 in the current year, again this is down to the capital programme). This leaves a net requirement of £902,884. This would result in a percentage increase on the precept of 16.40% to £143.26 per annum (a cash increase on 2023/2024 of £20.18) on a typical Band B and £184.19 per annum (a cash increase on 2023/2024 of £25.95) on Band D.

The requirement of £902,884 is £41,709 higher than predicted in the Medium Term Priorities and Financial Planning assessment considered by Council on 16th November 2023. This is primarily down to the following:

- a) Utility Bills: the current two year fixed rate on energy prices is significantly higher, the solar panel installations are slightly smaller than originally proposed and therefore, the anticipated savings are less. The Civic Centre Café and kitchens have new electric cookers. In the case of the kitchens they were previously gas and electricity costs are significantly higher.
- b) Vehicle lease and operating costs will be significantly due to inflation.
- c) The NJC employers pay settlement for 2023/24 works out as a 6% increase overall for the Town Council's staff. The budget approved in January 2023 provided for a 4% increase. Therefore, the 2024/2005 budget needs to cover the current deficit of £13,184 in the salary and pensions budget.

In order to replenish reserves and address the predicted cash deficit by 31<sup>st</sup> March 2024, this budget proposes to raise £50,000 to cover the predicted cash deficit and £29,000 to replenish half the balance of funds used from the Council's savings account. This leaves a net precept requirement of £981,884. In total, this would result in a percentage increase on the precept of 26.59% (26.53% increase to the 2023/2024 base budget); £155.80 per annum (a cash increase of £32.72 on 2023/2024) on a typical Band B and £200.31 per annum (a cash increase of £42.07 on 2023/2024) on Band D.

The proposed income and expenditure budgets for 2024/2025 are attached as Appendix 1.

Comparative figures showing last year's outturn (31st March 2023), the current year budget and spend to 31st December 2023 and the proposed budget for 2024/2025 for each of the Committee budgets and budget headings is attached as Appendix 2.

The projections for the next 5 years have been recalculated to take account of the need to replenish the Council's reserves and cash balances. The revised figures are set out at Appendix 3 and it is recommended that these be subject to reassessment and presented to Policy & Resources Committee and Council in March 2024.

The precept must be agreed at a meeting of Braunstone Town Council (scheduled for 25th January 2024) and notified to Blaby District Council by 1st February.

## Budget and Precept Comparisons

<u>SERVICE</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
Corporate Management	£94,811.13	£101,917.76	£120,632.12	£114,119.05
Braunstone Civic Centre	£148,431.69	£135,334.73	£140,125.95	£139,406.93
Thorpe Astley Centre	£74,761.82	£70,562.20	£69,461.79	£82,549.41
Capital Projects	-	-	-	£91,070.67
Parks & Open Spaces	£212,280.47	£227,333.95	£248,105.77	£276,143.17
Library	£64,236.60	£76,997.65	£78,010.56	£79,316.93
Community Development	£70,201.41	£72,943.80	£81,898.64	£76,690.26
Planning & Environment	£36,237.87	£37,765.91	£44,800.18	£43,587.58
<b>TOTAL</b>	<b>£700,961</b>	<b>£722,856</b>	<b>£783,035</b>	<b>£902,884</b>
- Use of Reserves	£19,000	£2,500	£10,000	-
+ Deficit from Previous Yr				£50,000
+ Return to Reserves	-	-	-	£29,000
<b>Precept Requirement</b>	<b>£681,961</b>	<b>£720,356</b>	<b>£773,035</b>	<b>£981,884</b>

## Proposed Council Tax for 2024/2025

With a precept base of 4,901.853 and a precept requirement of £981,884, the scaled charges for the precept (Council Tax) are as follows:

COUNCIL TAX BANDS	A(+D/R) (5/9)	A (6/9)	B (7/9)	C (8/9)	D (9/9)	E (11/9)	F (13/9)	G (15/9)
NUMBER OF PROPERTIES IN EACH BAND (January 2024)	6	921	3624	1509	719	219	3	1
<b>SCALED CHARGES FOR 2023/2024</b>	<b>£111.28</b>	<b>£133.54</b>	<b>£155.80</b>	<b>£178.05</b>	<b>£200.31</b>	<b>£244.82</b>	<b>£289.34</b>	<b>£333.85</b>
Charges in 2023/2024	£87.91	£105.50	£123.08	£140.66	£158.24	£193.41	£228.58	N/A
Cash Increase	£23.37	£28.04	£32.72	£37.39	£42.07	£51.41	£60.76	N/A

## New Capital Projects Cost Centre

It is proposed that major Capital Projects and Schemes be accounted for in a separate Capital Projects Cost Centre; i.e. separate from the respective Service Area budget. Loan repayments, which are fixed, will continue to be funded from the relevant Service Area budget.

Currently the income and expenditure for a capital scheme is placed in the relevant

Service Area budget. E.g. the Civic Centre Refurbishment was in the Civic Centre Cost Centre; Shakespeare Park Play Area refurbishment was in the Parks & Open Spaces Cost Centre; and the Climate Reduction Initiatives were split between Civic Centre, Thorpe Astley Community Centre and Library.

By placing the income and expenditure relating to major capital schemes into a dedicated Capital Projects Cost Centre, it will be easier for the Management Team and Committees to identify income and expenditure trends in the operational service budgets during the year and flag issues and potential action to address these earlier in the financial year.

Therefore, Capital Projects expenditure, grants and loans have been included in a new cost centre, which is included at Appendices 1 and 2. The expenditure figures are based on £17,500 being made available in the revenue budget, as set out in the Medium Term Priorities and Financial Strategy, and are balanced by grant income.

The pro-rata Management & Administration charges are also included at Appendix 1.

## Employment Costs

### *Staff Salaries*

The pay settlement for 2023/2024 was approved as follows:

- an increase of £1,925 (pro rata for part-time employees) to be paid as a consolidated, permanent addition on all NJC pay points 2 to 43 inclusive;
- an increase of 3.88% on all pay points above the maximum of the pay spine but graded below deputy chief officer; and
- an increase of 3.88% on all allowances.

The pay settlement for 2023/24 works out as a 6% increase overall for the Town Council's staff. The budget approved in January 2023 provided for a 4% increase, leaving a deficit in the salary and pensions base budget of £13,184.

The National Employers are expecting the trade union pay claim in the coming weeks, which will signal the start of the collective bargaining process for the pay award to apply from April 2024.

To meet the ongoing annual pay increases and ensure that the Town Council continues to meet the Living Wage Foundation rates; the Council's Medium Term Priorities and Financial Planning Report estimates a 5% pay increase for 2024/2025 and 2025/2026, then 4% pay increase in the two subsequent years (2026/2027 & 2027/2028) and then 3% in 2028/2029. These increases are based on predicted CPI inflation for the respective financial year previous, with an additional percentage in subsequent years, and have been built into the budget proposal for 2024/2025 along with the 2% deficit from 2023/2024.

## *Pension Costs*

All eligible staff have been auto-enrolled in the pension scheme and no eligible staff have opted out.

The actuarial valuation of the Leicestershire County Council Pension Fund is undertaken every three years, with that last valuation based on the position of each employing body at 31st March 2022.

Braunstone Town Council's employers' contribution rates for the three year period 1st April 2023 to 31st March 2026 will be 21.4%. This is reduced from 22.1% in the previous period 2019/20 to 2022/23. However, remains up on the 19.79% contribution rate prior to 2019/20.

However, the increase in salaries of 6% in the current year and potentially 5% in 2024/2024 has been built into the pensions' costs for 2024/2025.

## Projects

The Climate Change & Environmental Strategy commits the Council to "Undertake a Further Carbon Audit of the Council's Activities" in 2024. The first Carbon Audit in 2021 cost the Council £8,000. Given a baseline has been established, a £4,000 budget has been allocated, which is split across the Projects budgets pro-rata of each Cost Centre.

In addition, the Projects budget for Parks & Open Spaces includes £5,300 for the Biodiversity Study (increase of £3,300 on the 2023/2024 budgeted amount), which has been approved; however, the supplier has advised that the best time to undertake such a study is in the spring. Therefore, this work has been scheduled for April/May 2024.

Also a small amount, £250, is proposed for the Community Development budget to facilitate the Council's climate change and biodiversity work, where this is supported by the community and/or local volunteers. This will be to facilitate the objectives "Supporting the Local Community" and "Protecting and Enhancing Green Spaces".

## Public Works Loans

One of the Council's loans matured in May 2023, therefore, the remaining half of the annual repayment cost, £4,586, is saved in 2024/25.

During 2023/2024, the Council obtained approval to borrow £196,056 over the borrowing term of 15 years towards the cost of installing solar panels and battery storage, an air source heat pump, and electric vehicle charging points at the Council's Community Facilities. The annual loan repayments will come to £18,804 in 2024/2025 and £19,449 in subsequent years. This is because the first payment of half of this loan isn't due until May 2024 and the period repayment is adjusted since the first repayment is less than 6 months after the funds were drawn and the first

payment is always slightly adjusted to make the repayments equal over the remaining term.

Loan repayment figures at Appendix 1 for the Civic Centre, Thorpe Astley Community Centre and the Library have been adjusted accordingly.

#### Utilities and Electric Vehicle Charging Points: Costs, Savings and Income

Utility costs for Braunstone Civic Centre, Thorpe Astley Community Centre and Braunstone Town Library were reduced in the 2023/2024 budget by a total of £32,043 to take account of the predicted savings and additional income which would be generated from the installation of Solar PV Panels, an air source heat pump at Thorpe Astley Community Centre and electric vehicle charging points.

The Council's two year fixed rate on energy prices ended early in the financial year and the Council had budgeted for solar panels to be installed in March/April 2023. However, the installations were delayed by six months and are smaller scale due to fitting issues; therefore the anticipated savings were less. The solar panels are now installed but the export tariff funds are not likely to arrive until 2024/2025, and have been included as separate income budgets for the Civic Centre, Thorpe Astley Community Centre and the Library.

The Civic Centre also had its gas cookers condemned and new electric cookers were installed, due to the climate agenda. However, electricity costs are significantly higher than gas. Therefore, Utility Bills are a major overspend area in 2023. The overspend on this at 31<sup>st</sup> December 2023 was £44,056.

The Expenditure budgets for Utilities are based on the outturn for the first three quarters of 2023/2024 with the third quarter replicated over the fourth. The predicted annual savings from the updated project summary for the actual solar panel installations has been deducted from the Utility Bill budgets (Civic Centre, Thorpe Astley Community Centre and Library) and an income budget created for the predicted income from the export tariff.

£10,213 was paid to Fuuse to manage and promote the Electric Vehicle Charging Points for a period of 3 years. This payment is split in the accounts to July 2026 and has been included in the expenditure budgets for the Civic Centre and Thorpe Astley Community Centre. Income is now coming in and income codes have been created based on total revenue for the Civic Centre and the pro-rata amount for the size of the operation at Thorpe Astley Community Centre.

In addition, Mossdale Meadows Utility Bills has been increased by £1,000 to take account of the lighting costs on the new footpath and cycleway.

#### Repairs & Maintenance

Due to the condition of the Civic Centre, Building Repairs and Maintenance has been increased from £12,000 to £15,000 to cover additional building fabric maintenance.

Equipment Repairs and Maintenance has been increased from £4,600 to £8,000 to cover increases in costs by maintenance contractors for the alarm, and CCTV systems.

Site Maintenance has been doubled to take account of the continuing rising costs associated with site maintenance, particularly maintaining and inspecting trees.

### Facility Hires, Sports Pitch Fees and Miscellaneous Fees & Charges

Civic Centre hire income received up to 31st December is £52,503, which is 78% of the 2023/2024 budget of £67,384. This is compared to £58,548, which is 87% of the 2022/2023 budget for the same period last year.

Thorpe Astley Community Centre hire income for the same period is £7,888, which is 74% of the 2023/2024 budget of £10,670. This is compared to £9,563, which was 99% of the 2022/2023 budget of £9,632.

It is difficult to predict whether the current squeeze on household incomes, which is likely to continue in the 2024/25 financial year, will have an impact on the Council's facilities income and if so in what way. However, the Council has not increased its prices since the Covid-19 pandemic, which were reduced on the pre-pandemic prices with a number of discounts.

To avoid a huge jump in prices in subsequent years and given the pressure on the precept for 2024/2025, it is proposed to increase standard facility hire prices by approximately 5%. This will be rounded to the nearest 5p. Residents and Community Groups are subject to a 10% and 20% discount respectively.

It is proposed that all fees and charges, including hire prices and discounts be reviewed and reported to the next meeting of Policy & Resources Committee in March 2024 for consideration and approval. New prices will then be implemented for new bookings from April 2024.

Policy & Resources Committee will also receive the sports pitch fees in March 2024 for the 2024/2025 season and it is proposed these be subject to a similar 5% increase rounded to the nearest 5p.

The income budgets for Civic Centre Room Hire and Sports Pitch fees are proposed to increase by 2.5% to take account of potential lost bookings. Thorpe Astley Community Centre hire income is based on the predicted slightly lower outturn plus 2.5%. The main heading also includes the Pre-school contract, which is subject to a CPI increase (sub-headings can be viewed at Appendix 2).

### Vehicle and Petrol Costs

Vehicle Costs are overspent by £7,143 at 31st December 2023. The budget for 2024/2025 takes into account the additional lease costs approved by Policy &

Resources Committee on 11<sup>th</sup> January 2024; plus the predicted outturn and petrol costs plus 10%.

### Community Development and Social Inclusion Services

#### *Signs*

Previously £500 had been allocated in the budget towards signs; essentially these were neighbourhood watch signs. The Town Watchers Scheme no longer exists and traditional neighbourhood watch schemes have been superseded by the online Neighbourhood Link. Therefore, it is proposed to delete this budget.

#### *Summer Fete and Thorpe Astley on the Beach*

Both popular community events; which have seen the impact of rising prices as many of the businesses used for attractions have increased their prices to cover their increased costs. Therefore, these budgets are proposed to increase by the average inflation rate over the last 12 months, approximately 10%. In the case of Thorpe Astley on the Beach the 10% increase is based on the actual spend in 2023.

On 2<sup>nd</sup> February 2023, Community Development Committee approved:

- the net proceeds from Thorpe Astley on the Beach be used towards the cost of the event (minute 80 2022/2023); and
- 75% of Summer Fete net proceeds be donated to the Town Mayor's charity and 25% towards the cost of the event (minute 81 2022/2023).

Estimated income has therefore been included at Appendix 1.

#### *General Events*

In addition to the Summer Fete and the Programme of Events, the Council from time to time hosts other community events, such as Apple Day and Open Days.

Following the success of Apple Day since 2021, the Committee has expressed its desire to continue to hold similar events.

In 2022 an open day was held at Shakespeare Park Sports Pavilion for the official opening of the facility and for showcasing the sports and attracting potential hirers. Now that Shakespeare Park Sports Pavilion Management Association is established, the facility is available for hire. Also, the refurbishment of the play area has now been undertaken, completing the programme of improvements at the site. Therefore, there is an opportunity to hold another open day at Shakespeare in spring 2024.

Therefore, the current budget of £500 has been increased to £1,000 for both Apple Day and Shakespeare Park Open Day.

Similarly, there is corresponding income for the fees which the Council receive from stall holders at Apple Day.



### *Grants for Community Events to Commemorate 80<sup>th</sup> Anniversary of D-Day (June 2024)*

Last year, the Committee approved a one off mini-programme of events in May 2023 along with a specific grants scheme to support local community groups with organising and holding community celebratory events the Coronation of King Charles III. A budget of £1,000 was included for 2023/2024 to provide community grants in order to arrange events for the Coronation.

Community Development Committee on 5<sup>th</sup> October 2023 considered how the Town Council could support the commemoration of the 80th Anniversary of D-Day, including its coordination role and support for community groups to organise events. The Committee agreed to Co-ordinate a mini-programme of events and provide community grants for community events. Therefore, the budget of £1,000 can be retained in 2024/25 for this purpose.

### *Social Inclusion Initiatives*

Last year a small budget of £1,000 was included to support Town Council events and social inclusion activities run by local volunteers, so there were sufficient funds for the activities to remain viable.

These funds included £200 for another Warm Spaces initiative; which, following the review of the 2021/2022 warm space, the Town Council chose not to deliver this year. Therefore, £200 has been removed from the proposed budget.

### *Community Safety*

£500 is in the base budget to contribute towards crime reduction and community safety initiatives. Most of the work in this area is covered by existing resources. Therefore, it is proposed to make a small saving of £200.

### *Consumer Products*

£100 has been provided in the base budget to purchase crime prevention items for sale and £50 income from sales. In addition, £50 income was identified for History and Heritage publications. The Council has a stock of both items and therefore, no provision is needed to purchase stock. Sales are small and therefore, predicted income has been reduced accordingly.

### Planning & Environment Services

#### *Waste Services*

Last year, due to rising treatment and transport costs, market pressures, and an increase in waste fees, the budget was increased to £9,538 per annum.

The quarterly figure for bin emptying is now £2,808 making the annual figure £11,232. Therefore, it is recommended that the 2024/25 budget be increased to £11,401 taking into account both current costs and inflation at 10%.

### *Street Furniture*

The Capital Plan item “To provide new, improved and enhanced notice boards at key locations over 5 years”, which is also provided for in the Planning & Environment objectives (7), will need funding over the 5 year period (2021/22 until 2025/26).

On 5th May 2022, the Committee approved in principle a request for the Town Council to adopt and maintain three planters, which are proposed at two gateway locations to Braunstone Town off Narborough Road South (minute 103 2021/2022). Planting and maintenance costs were estimated at £500 per annum, particularly as the planters are new. This figure can be reviewed in future years if necessary.

Therefore, it is recommended that the revenue budget is increased by £1,376, based on the predicted outturn figure for 2023/24 and allowing for inflation of 10% along with £500 for gateway planter maintenance.

### *Consumer Products*

The Town Council purchases for resale consumer products in pursuance of Planning & Environment Objective 6; “To promote responsible dog ownership and waste disposal”. The aim is to break even or make a small profit.

However, Poop Scoops have been changed to biodegradable bags, which are more expensive and due to rises in costs, the amount the Council is now paying exceeds what is charged to the customer. It is recommended that charges rise to the rounded 10p above the cost in order to cover costs (currently the charge is £1.20 but the cost is £1.35, therefore, the charge to the customer would rise to £1.40). If prices rise during 2024/2025 then the charges to the customer will rise accordingly. If prices decrease then the current price will be maintained. Planning & Environment Committee can review charges next year based on costs during 2024 and determine whether it wishes to increase prices in order to make a small profit. The proposed 2024/25 income and expenditure budgets have been adjusted to reflect this.

### Christmas Lights and Decorations

To ensure that the Council's facilities were appropriately decorated for future Christmas seasons; the 2022/23 budgets included a one-off amounts for the Civic Centre site (including the Library) and for Thorpe Astley Community Centre for purchasing Christmas lights and associated fixings (including the electrical installation). Due to the overspends this year and the pressure on budgets, these sums remained largely unspent. Due to the pressure on the precept in 2024/2025 it is proposed these budgets be set to zero.

## The Council Tax Base and Town / Parish Precepts

The Council Tax Base is calculated by Blaby District Council each year. It is calculated for the District as a whole and also for each individual parish. The Council Tax Base represents the number of Band D equivalent dwellings within the District or Parish adjusted for the following items:-

- Exemptions;
- Discounts;
- New Properties;
- The Collection Rate Percentage.

Once agreed the parish Tax Base is used to calculate the Town/Parish element of each Council Tax Bill.

## Council Tax Property Bands

All domestic properties in England and Wales became liable to a local tax called Council Tax from 1st April 1993. The council tax has a property element and a personal element.

The property element depends on the valuation band to which the property is allocated.

Assessments are based on a number of factors, such as a property's:

- size
- layout
- character
- location
- change in use
- value on 1st April 1991.

A property that's increased in size may move to a higher band when it's next purchased.

The personal element is related to the number of adults resident in the property. The basic bill assumes that there are two adults resident in the property and in this case the personal element and the property element will each comprise 50% of the bill. If there are more than two resident adults, the bill is not increased. However, if there are fewer than two residents, the bill is discounted accordingly. The bill for a one-adult household will be 75% of the basic bill. Of this, 50% represents the property element and 25% the personal element.

## Loans (Public Works Loan Board)

Public Works Loan Board loans have fixed interest rates and repayments are made twice yearly, i.e. each May and November. The total balance on loans outstanding at the beginning of 2024 was £1,264,790.58. Loans 480508 matured on 7th November 2023, the annual capital and interest repayments for this loan was £4,586.

Loans outstanding at the end of 2023:-

<u>Loan No.</u>	<u>Balance outstanding</u>	<u>Service</u>	<u>Annual Capital and Interest Repayment</u>	<u>Rate</u>	<u>Maturity Date</u>
235384	£414,242.79	5 OS	£17,723.86	2.63%	07.05.2060
292038	£474,024.95	5 OS	£17,808.16	1.87%	07.11.2060
600557	£108,789.13	2CC	£10,510.90	4.43%	09.11.2037
650982	£95,882.71	Spread	£9,682.12	5.50%	07.05.2038
678879	£98,028.00	Spread	£9,121.81	5.09%	07.11.2038
482623	£13,743.60	2 CC	£9,647.56	5.25%	07.05.2025
485188	£6,631.85	5 OS	£3,525.80	5.00%	07.05.2025
485557	£13,385.42	2 CC	£5,783.06	5.25%	07.05.2026
487506	£21,862.13	5 OS	£6,033.30	4.50%	07.11.2027
490422	£18,200.00	6 CS	£3,808.00	4.50%	07.05.2030
<b>TOTAL</b>	<b>£1,264,790.58</b>		<b>£93,644.57</b>		

*The annual capital and interest repayments made on loans in the previous three financial years is included in the Reserves Table in the next section.*

Any amount to be borrowed must not be less than the maximum amount the Council is entitled to spend under Section 137 i.e. £9.93 (2023/24) times the number on the electoral role on 1st April. On 1st April 2022 the number on the electoral role in Braunstone Town was 12,488, meaning the amount to be borrowed must not be less than £124,006.

#### Estimated Reserves for 2023/2024

	2020/2021 (Actual)	2021/2022 (Actual)	2022/2023 (Actual)	2023/2024 (Estimated)
Balance b/f	£245,340.26	£618,174.73	£286,317.22	£214,440.22
Annual Precept	£646,304.00	£681,961.00	£720,356.00	£776,035.00
Other Income	£1,124,854.83	£172,030.00	£338,512.47	£488,462.73
Staff Costs	£485,277.95	£434,301.32	£544,101.77	£614,091.65
Loan Repayments	£66,628.11	£94,185.39	£82,433.06	£81,151.39
Other Expenditure	£846,418.30	£657,361.80	£504,210.64	£831,797.29
Balance c/f	£618,174.73	£286,317.22	£214,440.22	<b>-£48,102.38</b>

#### Local Government Finance Act 1992 (Section 106)

Members are reminded that when a local council is considering budgetary items any councillor who is in arrears for more than two months with his/her Council Tax payments, he/she must declare that Section 106 applies and neither speak nor vote on the matter before the council. It is a criminal offence for a 'Councillor to vote on Council Tax level or Council Budget in these circumstances'.

## Committee Consideration

Community Development Committee on 7<sup>th</sup> December 2023 considered the draft budget estimates for its services and recommended:

1. that the following budgets be created:
  - a) a budget of £1,000 be included as a one-off in the 2024/2025 budget for Grants for community events to commemorate the 80th Anniversary of D-Day, and
  - b) £250 for community Projects relating to climate change and biodiversity;
2. that the following expenditure budgets be increased for 2024/2025:
  - a) Summer Fete by £300 to £3,300,
  - b) General Events by £500 to £1,000, and
  - c) Thorpe Astley on the Beach by £145 to £3,145;
3. that the income budgets for events be approved;
4. that the “Signs” budget heading be deleted; and
5. that the draft Estimates for the Community Development Committee, as attached at Appendix 2, be included in the Budget Estimates for 2024/2025.

*(Community Development Committee minute 70).*

Planning & Environment Committee on 14th December 2023 considered the draft budget estimates for its services and recommended:

2. that the *Waste Services* budget be increased from £9,538 per annum to £11,401 per annum;
3. that the *Street Furniture* revenue budget be increased from £2,600 to £3,976;
4. that *Consumer Products – Poop Scoops* charges rise to the rounded 10p above the cost (current charge £1.20, current purchase cost £1.35, therefore, the charge to the customer would rise to £1.40);
5. that for *Consumer Products – Poop Scoops*, income be aligned to the expenditure (i.e. reduced by £50 to £1,100);
6. that the draft Estimates for the Planning and Environment Committee, as attached at Appendix 2, be included in the Budget Estimates for 2024/2025;
7. that the Capital Plan items, as set out (and as amended) in the table in the *Capital Plan* section of the report, be rolled forward onto the 2024/25 Capital Plan.

*(Planning & Environment Committee minute 60).*

Policy & Resources Committee on 11th January 2024 considered the budget and precept for 2024/2025, and resolved to make recommendations to Council, as set out in the Recommendations section below (*Policy & Resources Committee minute 72*). The reasons for the recommendations being as set out in the Reason section below.

## Recommendations

1. That a new Cost Centre for Capital Projects be created and all revenue funds for all major capital projects, grants, loans and the expenditure be included in this new cost centre;

2. that a budget of £1,000 be included as a one-off in the 2024/2025 budget for Grants for community events to commemorate the 80th Anniversary of D-Day;
3. that the following budgets be created from 2024/2025, as detailed in the report and at Appendix 1:
  - (a) Electric Vehicle Chargers (expenditure & income), and
  - (b) Utilities (Solar Export) (income),
4. that the following budgets be deleted from 2024/2025:
  - (a) Refundable Deposits (expenditure), and
  - (b) Signs (Community Development) (expenditure);
5. that the "Seasonal Decorations" expenditure budget be set to zero in 2024/2025;
6. that an approximate 5% (actual cash figures to be rounded) increase be applied to Community Centres, sports pitches and miscellaneous fees and charges from 2024/2025 and that a detailed report be submitted to the next meeting of Policy & Resources Committee (scheduled for 7<sup>th</sup> March 2024) for consideration and approval;
7. that £50,000 be raised on the precept to cover the predicted cash deficit on 31<sup>st</sup> March 2024 and £29,000 to replenish half the balance of funds drawn from the Council's savings account in 2023/2024;
8. that the Estimates for 2024/2025, as attached at Appendix 1 of the report, be approved as the Council's Budget for 2024/2025;
9. that a Net Precept Requirement for £981,884 for the financial year 2024/2025 be submitted to Blaby District Council; and
10. that the projections for the next 5 years be subject to reassessment and presented to Policy & Resources Committee and Council during March 2024.

### Reasons

1. By placing the income and expenditure relating to major capital schemes into a dedicated Capital Projects Cost Centre, it will be easier for the Management Team and Committees to identify income and expenditure trends in the operational service budgets during the year and flag issues and potential action to address these earlier in the financial year.
2. To enable events commemorating the 80th Anniversary of D-Day to be organised and to ensure their success.
3. To create new budgets to clearly account for both the operational expenditure and the actual income.
4. To remove budgets no longer required:
  - (a) Refundable Deposits are offset against Room Hire income, and
  - (b) the Town Watchers Scheme no longer exists and traditional neighbourhood watch schemes have been superseded by the online Neighbourhood Link.
5. Due to the pressure on the precept in 2024/2025.
6. To avoid a huge jump in prices in subsequent years and given the pressure on the precept for 2024/2025.
7. In order to replenish reserves and address the predicted cash deficit in the current financial year.
8. To meet the Town Council's operating budgets for 2024/2025 along with funding for the Capital Plan and service pressures as identified in the report.
9. The precept requirement for the year being the difference between expenditure

and income, calculated in accordance with Section 50 of the Local Government Finance Act 1992.

10. To ensure that the Council's medium term financial figures are kept up to date and are robust.

# APPENDIX 1

## DRAFT ESTIMATES 2024/2025

Represents an increase in Council Tax paid of 26.59%

<b>COUNCIL TAX CALCULATION</b>		£
<b>COMMITTEE REQUIREMENT</b>		
Corporate Management	£114,119.05	
Braunstone Civic Centre	£139,406.93	
Thorpe Astley Centre	£82,549.41	
Parks & Open Spaces	£276,143.17	
Library	£79,316.93	
Community Development	£76,690.26	
Planning & Environment	£43,587.58	
Capital Projects	£91,070.67	
<b>TOTAL REQUIREMENT</b>	<b>£902,884.00</b>	<b>£902,884.00</b>
<b>Loan to 2023/2024 financial year</b>		<b>£50,000.00</b>
<b>RETURN TO RESERVES</b>		<b>£29,000.00</b>
<b>NET REQUIREMENT</b>		<b>£981,884.00</b>
<b>SCALED COUNCIL TAX BASE</b>		<b>4,901.85</b>
<b>NET REQUIREMENT ÷ SCALED COUNCIL TAX BASE = BAND 'D' COUNCIL TAX</b>		<b>£200.31</b>

COUNCIL TAX BANDS	A(+D/R) (5/9)	A (6/9)	B (7/9)	C (8/9)	D (9/9)	E (11/9)	F (13/9)	G (15/9)
NUMBER OF PROPERTIES IN EACH BAND	6	921	3624	1509	719	219	3	1.00
ANNUAL PAYMENT	<b>£111.28</b>	<b>£133.54</b>	<b>£155.80</b>	<b>£178.05</b>	<b>£200.31</b>	<b>£244.82</b>	<b>£289.34</b>	<b>£333.85</b>

**26.59% Increase**

KEY TO ACTS (followed by Section Number in Brackets)

1. Local Government Act 1972
2. Parish Councils Act 1957
3. Local Government and Ratings Act 1997
4. Local Government (Miscellaneous Provisions) Act 1976
5. Local Government Finance Act 1992
6. Representation of the People Act 1983 and 85 (as amended by the Local Government Finance (Repeals and Consequential Amendments) Order 1991)
7. Open Spaces Act 1906
8. Litter Act 1983
9. Local Government Pension Scheme Regulations 1995
10. Local Authorities (Members' Allowances) (England) Regulations 2003 (As amended by the Local Authorities (Members' Allowances) (England) (Amendment) Regulations 2004)
11. Local Government & Housing Act 1989
12. The Climate Change and Sustainable Energy Act 2006
13. Localism Act 2011 (s1 - 8 to be used as the power of last resort)
14. Local Government Act 2003



**BRAUNSTONE TOWN COUNCIL**  
**POLICY & RESOURCES COMMITTEE**  
**RESOURCES & FACILITIES: CORPORATE MANAGEMENT**  
**DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	ADMINISTRATION AND CAPITAL PROJECTS	
1.(s112)	<b>Staff Salaries</b>	<b>507,069.00</b>
9.	<b>Pensions</b>	<b>126,767.00</b>
1.(s111)	<b>Supplies, Stationery &amp; Postage</b>	<b>2,500.00</b>
1.(s174)	Staff Expenses	300.00
1.(s111)	Telephones	2,530.00
1.(ss111&114)	<b>Insurance</b>	<b>17,000.00</b>
1.(s111)	Photocopier	2,200.00
1.(s111)	<b>Computer Supplies, Training, Service Contract</b>	<b>12,000.00</b>
1.(s111)	<b>Audit</b>	<b>2,700.00</b>
	<b>TOTAL</b>	<b>673,066.00</b>
	<b>Management &amp; Administration</b>	
	<b>Apportioned to services as follows:-</b>	
	<i>Corporate Management</i>	<b>13.13%</b> <b>88,404.05</b>
	<i>Community Centres</i>	28.46%      191,547.33
	<i>Parks &amp; Open Spaces</i>	23.43%      157,670.17
	<i>Library</i>	12.37%      83,232.93
	<i>Community Development</i>	7.62%      51,280.26
	<i>Planning &amp; Environment</i>	4.13%      27,795.58
	<i>Capital Projects</i>	10.87%      73,135.67
10.(s25)	Councillors Allowances	6,000.00
10.(s26)	Councillors Expenses	300.00
5.(s50)	Contingency	0.00
1.(s144)&4.(s19)	<b>Projects</b>	<b>525.00</b>
1.(s222)	<b>Legal Fees</b>	<b>1,250.00</b>
6.(s36)	<b>Elections</b>	<b>1,000.00</b>
1.(s111)	Staff Training	2,500.00
1.(s111)	Councillor Training	1,000.00
1.(s175 & s143)	<b>Subscriptions</b>	<b>6,000.00</b>
1.(s142)	Advertisements	8,000.00
	Fees on Cambridge Saver	0.00
13	Miscellaneous	700.00
	<b>TOTAL EXPENDITURE</b>	<b>115,679.05</b>
KEY	INCOME	
	ADMINISTRATION AND CAPITAL PROJECTS	
	Revenue Grants	0.00
	Projects	0.00
	Sale Of Assets	0.00
	Photocopying	150.00
	Interest on No 1 Interest on No 1 Account	400.00
	Interest on No 2 Account	10.00
	Interest on Cambridge Saver	1,000.00
	Miscellaneous	
	<b>TOTAL INCOME</b>	<b>1,560.00</b>
	<b>NET REQUIREMENT</b>	<b>114,119.05</b>

**Staffing Costs increased in line with Pay Increase and Strategy Predictions**  
**Project Costs - Pro-rata predicted cost of carbon audit 2024**  
**Return to £1,000 following one-off £4,000 for whole Authority Elections May 2023**  
**Income and Expenditure items adjusted based on the current year projected**  
**outturn for actual costs.**

**BRAUNSTONE TOWN COUNCIL**  
**POLICY & RESOURCES COMMITTEE**  
**RESOURCES & FACILITIES: COMMUNITY CENTRES**  
**DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	BRAUNSTONE CIVIC CENTRE	THORPE ASTLEY	TOTAL EXPENDITURE
1.(s112)	<b>Management &amp; Administration</b>	59%	41%	
	<b>Apportioned to services as follows:-</b>			
	28.46%	<b>113,012.93</b>	<b>78,534.41</b>	<b>191,547.33</b>
4.(s19)	<i>Capital Projects</i>	0.00	0.00	0.00
1.(s144)&4.(s19)	<b>Projects</b>	<b>671.00</b>	<b>467.00</b>	<b>1,138.00</b>
7.(ss9&10)	<b>LOAN INTEREST &amp; REPAYMENTS</b> (Nos. 482623, 485557 & 600557 and part for nos. 650982 & 678879)	<b>35,345.00</b>	<b>5,453.00</b>	<b>40,798.00</b>
1.(s144)&4.(s19)	<b>GENERAL EXPENDITURE</b> (Community Rooms/Office) (VAT Treatment - Partial Exempt - 68% Exempt: 32% Non Business)			
1.(s144)&4.(s19)	Clothing	300.00	200.00	500.00
1.(s144)&4.(s19)	Cleaning Materials	2,000.00	1,000.00	3,000.00
1.(s144)&4.(s19)	<b>Utility Bills</b>	<b>26,798.00</b>	<b>17,200.00</b>	<b>43,998.00</b>
1.(s144)&4.(s19)	<b>Waste Services</b>	<b>10,000.00</b>	2,500.00	<b>12,500.00</b>
1.(s144)&4.(s19)	Laundry Services	500.00	250.00	750.00
1.(s144)&4.(s19)	<b>Rates</b>	<b>20,584.00</b>	<b>11,477.00</b>	<b>32,061.00</b>
1.(s111)	<b>Credit Card and Transit fees</b>	2,000.00	1,000.00	3,000.00
12	<b>Electric Vehicle Chargers</b>	<b>1,693.00</b>	<b>1,693.00</b>	<b>3,386.00</b>
1.(s144)&4.(s19)	<b>Building Repairs &amp; Maintenance</b>	<b>15,000.00</b>	3,000.00	<b>18,000.00</b>
1.(s144)&4.(s19)	<b>Equipment Repairs &amp; Maintenance</b>	<b>8,000.00</b>	4,500.00	<b>12,500.00</b>
1.(s144)&4.(s19)	Miscellaneous	150.00	150.00	300.00
	<b>SUB TOTAL</b>	<b>87,025.00</b>	<b>42,970.00</b>	<b>129,995.00</b>
	<b>GENERAL EXPENDITURE</b> (Community Rooms only) (Exempt VAT Supplies)			
1.(s142)	Printing & Copying	600.00	300.00	900.00
1.(s144)&4.(s19)	<i>Seasonal Decorations</i>	0.00	0.00	0.00
1.(s144)&4.(s19)	Telephones	1,000.00	1,000.00	2,000.00
1.(s144)&4.(s19)	Licences	1,300.00	400.00	1,700.00
1.(s144)&4.(s19)	<i>Refundable Deposits</i>	0.00	0.00	0.00
	<b>SUB TOTAL</b>	<b>2,900.00</b>	<b>1,700.00</b>	<b>4,600.00</b>
	<b>TOTAL EXPENDITURE</b>	<b>238,953.93</b>	<b>129,124.41</b>	<b>368,078.33</b>
KEY	INCOME	BRAUNSTONE CIVIC CENTRE	THORPE ASTLEY	TOTAL INCOME
	<i>Capital Grants</i>	0.00	0.00	0.00
	<i>Loans</i>	0.00	0.00	0.00
	<b>Service Charges</b>	0.00	<b>5,908.00</b>	5,908.00
	<b>Room Hire</b>	<b>75,500.00</b>	<b>34,270.00</b>	109,770.00
	Catering for Hirers (VAT)	100.00	40.00	140.00
	<b>Electric Vehicle Chargers</b>	<b>6,360.00</b>	<b>2,608.00</b>	<b>8,968.00</b>
	<b>Utilities (Solar Export)</b>	<b>587.00</b>	<b>3,749.00</b>	<b>4,336.00</b>
	Licensed Bar	17,000.00		17,000.00
	<b>TOTAL INCOME</b>	<b>99,547.00</b>	<b>46,575.00</b>	<b>146,122.00</b>
	<b>NET REQUIREMENT</b>	<b>139,406.93</b>	<b>82,549.41</b>	<b>221,956.33</b>

*Proposed New Capital Projects Heading for all new Capital Projects, Grants and Loans.*

**Project Costs - Pro-rata predicted cost of carbon audit 2024**

**Loan Repayments Adjusted: 480508 matured and full Climate Initiatives Borrowing included**

**Seasonal Decorations - reduced to zero due to budget pressures.**

**Utilities and Electric Vehicle Chargers (costs and income): adjusted to savings and income based on final solar installations, using actual utility costs and current EVCP income.**

**Civic Centre Repairs and Maintenance increased due to building condition and increased costs  
Income and Expenditure items adjusted based on the current year projected outturn for actual costs.**

**Service Charges increased in accordance with contracts**

**Room Hire income increased by 2.5% (half the actual proposed increase of 5%)**

**BRAUNSTONE TOWN COUNCIL  
POLICY & RESOURCES COMMITTEE  
COMMUNITY SERVICES: PARKS & OPEN SPACES  
DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	<b>OPEN SPACES &amp; PARKS MANAGEMENT</b>	
	<b>Management &amp; Administration</b>	
	<b>Apportioned to services as follows:-</b>	
	23.43%	<b>157,670.17</b>
4.(s19)	<del>Capital Projects</del>	<del>0.00</del>
1.(s144)&4.(s19)	<b>Projects</b>	<b>6,237.00</b>
7.(ss9&10)	<b>LOAN INTEREST &amp; REPAYMENTS</b> (Nos. 485188, 487506, 235384 + 292038)	<b>45,091.00</b>
1.(s222)	<b>Legal Fees</b>	<b>1,000.00</b>
4.(s19)	Clothing	500.00
4.(s19)	Cleaning Materials	1,000.00
4.(s19)	Telephones	410.00
4.(s19)	<b>Utility Bills</b>	<b>7,000.00</b>
4.(s19)	Waste Services	2,000.00
4.(s19)	Laundry Services	500.00
4.(s19)	Sports Pitches & Facilities	3,000.00
1.(s144)&4.(s19)	Rates	0.00
4.(s19)	Building Repairs & Maintenance	4,800.00
4.(s19)	Equipment Repairs & Maintenance	10,000.00
4.(s19)	<b>Site Maintenance</b>	<b>10,000.00</b>
4.(s19)	Equipment Purchase	2,000.00
4.(s19)	<b>Vehicle Costs</b>	<b>17,585.00</b>
4.(s19)	Machinery Hire	500.00
4.(s19)	<b>Petrol for equipment</b>	<b>10,000.00</b>
4.(s19)	Miscellaneous	100.00
	<b>SUB TOTAL</b>	<b>70,395.00</b>
	<b>TOTAL EXPENDITURE</b>	<b>279,393.17</b>
KEY	INCOME	
	<del>Capital Grants</del>	<del>0.00</del>
	Projects	0.00
	<del>Thorpe Astley Commuted Sums</del>	<del>0.00</del>
	<del>Loans</del>	<del>0.00</del>
	Agency Fees	150.00
	<b>Sports Pitches &amp; Facilities</b>	<b>3,000.00</b>
	Miscellaneous	100.00
	<b>TOTAL INCOME</b>	<b>3,250.00</b>
	<b>NET REQUIREMENT</b>	<b>276,143.17</b>

**Projects: increased by £4,000 for Biodiversity Audit and Pro-rata of carbon audit 2024**

**Legal Fees reduced following establishment of Shakespeare Pavilion Management Ass.**

**Utility Bills increased by £1,000 to cover additional lighting on Mossdale Meadows**

**Site Maintenance increase by £5,000 to cover tree and drainage maintenance and costs**

**Vehicle Costs increased to cover new lease costs**

**Proposed New Capital Projects Heading for all new Capital Projects, Grants and Loans.**

**Income and Expenditure items adjusted based on the current year projected outturn for actual costs plus inflation.**

**BRAUNSTONE TOWN COUNCIL  
POLICY & RESOURCES COMMITTEE  
COMMUNITY SERVICES: LIBRARY  
DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	<b>SOCIAL INCLUSION</b>	
	<b>Management &amp; Administration Apportioned to services as follows:-</b>	
		12.37%
		<b>83,232.93</b>
4.(s19)	<del>Capital Projects</del>	<del>0.00</del>
7.(ss9&10)	<b>LOAN INTEREST &amp; REPAYMENTS</b> (part for nos. 650982 & 678879)	<b>3,949.00</b>
1.(s144)&4.(s19)	<b>Special Projects</b>	<b>495.00</b>
1.(s111)	<b>Utility Bills</b>	<b>809.00</b>
1.(s111)	Telephones	200.00
1.(s111)	Photocopier	800.00
1.(s142)	Printing & Copying	150.00
1.(s142)	Advertisements	200.00
3.(s31)	Consumer Products (Purchase for resale)	0.00
1.(s145)	Programme of Events	800.00
1.(s144)&4.(s19)	Cleaning Materials	200.00
1.(s144)&4.(s19)	<del>Seasonal Decorations</del>	<del>0.00</del>
13	Miscellaneous	800.00
	<b>TOTAL EXPENDITURE</b>	<b>91,635.93</b>
KEY	INCOME	
	Service Charges	1,052.00
	<del>Capital Grants</del>	<del>0.00</del>
	Projects	0.00
	<b>Grant - Leicestershire County Council</b>	<b>8,648.00</b>
	<del>Loans</del>	<del>0.00</del>
	<b>Utilities (Solar Export)</b>	<b>1,069.00</b>
	Fines	1,500.00
	Consumer Products	0.00
	Miscellaneous	50.00
	<b>TOTAL INCOME</b>	<b>12,319.00</b>
	<b>NET REQUIREMENT</b>	<b>79,316.93</b>

*Proposed New Capital Projects Heading for all Capital Projects, Grants and Loans.*

*Loan Repayments for solar panel installation*

*Project Costs - Pro-rata predicted cost of carbon audit 2024*

*Utilities (costs and income): adjusted to savings and income based on final solar installations, using actual utility costs.*

*Seasonal Decorations - reduced to zero due to budget pressures.*

*LCC Grant increased in line with CPI.*

**BRAUNSTONE TOWN COUNCIL  
COMMUNITY DEVELOPMENT COMMITTEE  
DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	<b>SOCIAL INCLUSION</b>	
	Management & Administration Apportioned to services as follows:-	
		7.62%
		<b>51,280.26</b>
1.(s15(5))	Town Mayor's Travel & Subsistence Allowance	375.00
1.(s15(5))	Town Mayor's Entertainment Allowance	375.00
1.(s144)&4.(s19	<b>Projects</b>	<b>550.00</b>
3.(s31)	<b>Signs</b>	<b>0.00</b>
1.(s145)	Programme of Events	4,000.00
11.(s28)	<b>Summer Fete</b>	<b>3,300.00</b>
	<b>Thorpe Astley On The Beach</b>	<b>3,145.00</b>
13	Civic Functions	1,500.00
13	Community Grants	5,000.00
1.(s112)	<b>Grants for the King Charles III Coronation (2023)</b>	<b>0.00</b>
1.(s145)	<b>General Events</b>	<b>1,000.00</b>
1.(s112)	<b>Grants for D-D Commemorations (2024)</b>	<b>1,000.00</b>
7.(ss9&10)	Loan Interest & Repayments (No.490422)	4,430.00
13	<b>Social Inclusion Initiatives</b>	<b>800.00</b>
1.(s31)	<b>Community Safety</b>	<b>300.00</b>
3.(s31)	<b>Consumer Products (Purchase for resale) Crime Prevention</b>	<b>0.00</b>
13	Miscellaneous	100.00
	<b>TOTAL EXPENDITURE</b>	<b>77,155.26</b>
KEY	INCOME	
	Civic Functions	0.00
	<b>Consumer Products (Sales) General</b>	<b>10.00</b>
	<b>Consumer Products (Sales) Crime Prevention</b>	<b>5.00</b>
	Projects	0.00
	<b>Thorpe Astley On The Beach</b>	<b>200.00</b>
	<b>Summer Fete</b>	<b>200.00</b>
	<b>General Events</b>	<b>50.00</b>
	Miscellaneous	0.00
	<b>TOTAL INCOME</b>	<b>465.00</b>
	<b>NET REQUIREMENT</b>	<b>76,690.26</b>

**Climate change and biodiversity work supported by the community and/or local volunteers**

**Neighbourhood Watch Signs no longer needed**

**Summer Fete & Thorpe Astley on the Beach - 10% increase to cover rises in costs.**

**Income from stall / pitch holders at events.**

**£1,000 Grants for the Coronation was one-off in 2023/24.**

**Double General Events budget to cover popular Apple Day and a Shakespeare Open Day**

**£1,000 One-off: Grants for Community Events commemorating D-Day.**

**Reductions in expenditure and income based on predicted outturn.**

**Special Projects: one off non-capital expenditure (e.g. Climate Change).**

**BRAUNSTONE TOWN COUNCIL  
PLANNING & ENVIRONMENT COMMITTEE  
DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	Management & Administration Apportioned to services as follows:-	
	4.13%	27,795.58
1.(s222)	Professional Fees	250.00
1.(s144)&4.(s19	<b>Projects</b>	<b>165.00</b>
8.(ss5&6)	<b>Waste Services</b>	<b>11,401.00</b>
2.(ss2&3)	<b>Street Furniture</b>	<b>3,976.00</b>
8.(ss5&6)	<b>Consumer Products (Purchase for resale) Poop Scoops</b>	<b>1,100.00</b>
	<b>TOTAL EXPENDITURE</b>	<b>44,687.58</b>
KEY	INCOME	
	<b>Consumer Products (Sales) Poop Scoops</b>	<b>1,100.00</b>
	Projects	
	<b>TOTAL INCOME</b>	<b>1,100.00</b>
	<b>NET REQUIREMENT</b>	<b>43,587.58</b>

**Waste Services: increased by £1,863 due to an increase in price and 10% inflation.**  
**Poop Scoops: Income reduced to match costs; increase in prices has meant that the Council has recently made a loss. For 2024/2025 aim should be to cover costs.**  
**Street Furniture: £1,376 increase based on outturn and 10% inflation, plus £500 for planters.**  
**Project Costs - Pro-rata predicted cost of carbon audit 2024**

**BRAUNSTONE TOWN COUNCIL  
CAPITAL PROJECTS  
DRAFT ESTIMATES 2024/2025**

KEY	EXPENDITURE	
	Management & Administration Apportioned to services as follows:-	
	10.87%	73,135.67
4.(s19)	<i>Mossdale Flood Alleviation Scheme</i>	3,000.00
4.(s19)	<i>Impey Close Play Area and Open Space</i>	55,000.00
4.(s19)	<i>Civic Centre Improvements</i>	25,000.00
4.(s19)	<i>Mossdale Pavilion and Changing Rooms</i>	1,000.00
4.(s19)	<i>Climate Initiatives</i>	1,500.00
1.(s144)&4.(s19)	<i>Projects</i>	435.00
	<b>TOTAL EXPENDITURE</b>	<b>159,070.67</b>
KEY	INCOME	
	<i>Loans</i>	0.00
	<i>Grants - Civic Centre Improvements</i>	18,000.00
	<i>Grants - Impey Close Play Area and Open Space</i>	50,000.00
	<b>TOTAL INCOME</b>	<b>68,000.00</b>
	<b>NET REQUIREMENT</b>	<b>91,070.67</b>

*New Capital Projects Budget. Money previously allocated to service areas*

*No new loans factored into Medium Term Financial Strategy*

*Grants being sought for forthcoming Capital Projects*

*Project Costs - Pro-rata predicted cost of carbon audit 2024*

**BRAUNSTONE TOWN COUNCIL  
APPORTIONMENT OF SALARIES 2024/2025**

	POLICY & RESOURCES				COMMUNITY DEVELOPMENT	PLANNING & ENVIRONMENT	CAPITAL PROJECTS	TOTAL
	CORPORATE MANAGEMENT	COMMUNITY CENTRES	PARKS & OPEN SPACES	LIBRARY				
CHIEF EXECUTIVE & TOWN CLERK	20,785.45 25%	4,157.09 5%	4,157.09 5%	4,157.09 5%	4,157.09 5%	12,471 15%	33,257 40%	<b>83,141.81</b>
PERSONAL ASSISTANT & ADMINISTRATIVE OFFICER	10,660.56 40%	1,332.57 5%	1,332.57 5%	1,332.57 5%	1,332.57 5%	6,663 25%	3,998 15%	<b>26,651.41</b>
DEPUTY CHIEF EXECUTIVE & COMMUNITY SERVICES MANAGER	9,466.97 15%	0.00 0%	12,622.63 20%	12,622.63 20%	12,622.63 20%	1,893 3%	13,885 22%	<b>63,113.15</b>
PARKS & OPEN SPACES STAFF	2,298.63 2%	5,746.57 5%	97,691.73 85%	0.00 0%	2,298.63 2%	1,149 1%	5,747 5%	<b>114,931.45</b>
CUSTOMER SERVICES OFFICERS	1,464.54 3%	24,408.98 50%	10,739.95 22%	4,881.80 10%	4,881.80 10%	976 2%	1,465 3%	<b>48,817.96</b>
COMMUNITY SERVICES & ENGAGEMENT OFFICER	2,934.99 10%	2,934.99 10%	2,934.99 10%	2,934.99 10%	14,674.95 50%	1,467 5%	1,467 5%	<b>29,349.89</b>
RESOURCES & FACILITIES MANAGER	23,138.10 40%	23,138.10 40%	1,156.91 2%	1,156.91 2%	578.45 1%	0 0%	8,677 15%	<b>57,845.26</b>
FINANCE ASSISTANT & RECEPTION	7,564.83 40%	6,619.23 35%	1,891.21 10%	945.60 5%	945.60 5%	567.36 3%	378.24 2%	<b>18,912.08</b>
CLEANER & PREMISES OPERATIVE	0.00 0%	33,047.87 60%	11,015.96 20%	11,015.96 20%	0.00 0%	0.00 0%	0.00 0%	<b>55,079.78</b>
LIBRARY STAFF	0.00 0%	0.00 0%	0.00 0%	35,384.29 95%	1862.33 5%	0.00 0%	0.00 0%	<b>37,246.62</b>
DUTY OFFICER - COMMUNITY CENTRES	4,937.35 5%	78,997.62 80%	4,937.35 5%	3,949.88 4%	4,937.35 5%	987 1%	0 0%	<b>98,747.02</b>
<b>TOTALS</b>	<b>83,251.43</b> <b>13.13%</b>	<b>180,383.02</b> <b>28.46%</b>	<b>148,480.38</b> <b>23.43%</b>	<b>78,381.71</b> <b>12.37%</b>	<b>48,291.40</b> <b>7.62%</b>	<b>26,175.52</b> <b>4.13%</b>	<b>68,872.96</b> <b>10.87%</b>	<b>633,836.43</b>



# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
<b>1. P&amp;R - Corporate Management Income</b>					
101	Precept	£776,035.00	£0.00	£776,035.00	£981,884.00
106	Revenue Grants				
106/1	Staff Training	£0.00	£0.00	£2,790.78	£0.00
106/2	Other	£0.00	£0.00	£0.00	£0.00
106	<b>Total</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£2,790.78</b>	<b>£0.00</b>
107	Projects	£0.00	£0.00	£0.00	£0.00
120	Sale Of Assets	£0.00	£0.00	£0.00	£0.00
141	Photocopying	£150.00	£0.00	£78.75	£150.00
181	Interest on No 1 Account	£400.00	£0.00	£0.00	£400.00
182	Interest on No 2 Account	£10.00	£0.00	£0.00	£10.00
183	Interest on Cambridge Saver	£1,000.00	£0.00	£1,582.02	£1,000.00
191	Received in Number 1 Account in Error	£0.00	£0.00	£0.00	£0.00
192	Received in Number 2 Account in Error	£0.00	£0.00	£0.00	£0.00
199	Miscellaneous	£0.00	£0.00	£4.55	£0.00
<b>Total Income</b>	<b>£777,595.00</b>	<b>£0.00</b>	<b>£780,491.10</b>	<b>£2,896.10</b>	<b>£983,444.00</b>
<b>Expenditure</b>					
1010	Staff Salaries	£477,251.00	£0.00	£354,040.30	£507,069.00
1015	Staff Expenses	£300.00	£0.00	£87.24	£300.00
1020	Pensions	£104,762.00	£0.00	£91,231.47	£126,767.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>	
1030	Councillors Allowances	£6,000.00	£0.00	£5,480.00	£520.00	£6,000.00
1035	Councillors Expenses	£300.00	£0.00	£12.75	£287.25	£300.00
1060	Contingency	£0.00	£0.00	£0.00	£0.00	£0.00
1070	Projects					
1070/1	Climate Change	£0.00	£0.00	£0.00	£0.00	£525.00
1070/2	Cycle to Work Scheme	£0.00	£0.00	£832.50	-£832.50	£0.00
1070	<b>Total</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£832.50</b>	<b>-£832.50</b>	<b>£525.00</b>
1150	Insurance	£15,400.00	£0.00	£21,891.23	-£6,491.23	£17,000.00
1160	Audit	£2,500.00	£0.00	£2,555.00	-£55.00	£2,700.00
1170	Legal Fees	£1,250.00	£0.00	£2,014.17	-£764.17	£1,250.00
1180	Elections	£4,000.00	£0.00	£4,173.26	-£173.26	£1,000.00
1210	Staff Training	£2,500.00	£0.00	£4,018.00	-£1,518.00	£2,500.00
1230	Councillor Training	£1,000.00	£0.00	£0.00	£1,000.00	£1,000.00
1300	Supplies, Stationery & Postage	£2,000.00	£0.00	£2,213.33	-£213.33	£2,500.00
1350	Town Council Subscriptions	£5,000.00	£0.00	£5,035.24	-£35.24	£6,000.00
1360	Advertisements	£8,000.00	£0.00	£6,891.12	£1,108.88	£8,000.00
1400	Telephones	£2,530.00	£0.00	£2,011.62	£518.38	£2,530.00
1410	Photocopier	£2,200.00	£0.00	£1,522.35	£677.65	£2,200.00
1420	Computer Supplies, Training, Service Contract	£10,000.00	£0.00	£9,915.74	£84.26	£12,000.00
1830	Fees on Cambridge Saver	£0.00	£0.00	£0.00	£0.00	£0.00
1990	Miscellaneous	£700.00	£0.00	£1,270.82	-£570.82	£700.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
1991	Paid from Number 1 Account in Error	£0.00	£0.00	£385.93	-£385.93	£0.00
1992	Paid from Number 2 Account in Error	£0.00	£0.00	£769.92	-£769.92	£0.00
<b>Total Expenditure</b>		<u>£645,693.00</u>	<u>£0.00</u>	<u>£516,351.99</u>	<u>£129,341.01</u>	<u>£700,341.00</u>

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
<b>2. P&amp;R - Civic Centre</b>						
<b>Income</b>						
205	Capital Grants	£0.00	£0.00	£0.00	£0.00	£0.00
207	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
208	Loans	£97,991.00	£97,993.36	£97,993.36	-£97,991.00	£0.00
225	Service Charges	£0.00	£0.00	£98.53	£98.53	£0.00
226	Service Level Agreements					
226/1	Room Hire - Shakespeare Park Sports Pavilion	£0.00	£0.00	£1,122.00	£1,122.00	£0.00
226	Total	£0.00	£0.00	£1,122.00	£1,122.00	£0.00
243	Utilities (Solar Export)	£0.00	£0.00	£0.00	£0.00	£587.00
250	Room Hire	£67,384.00	£0.00	£52,503.18	-£14,880.82	£75,500.00
251	Catering for Hirers (VAT)	£100.00	£0.00	£143.54	£43.54	£100.00
256	Electric Vehicle Chargers	£0.00	£0.00	£1,548.09	£1,548.09	£6,360.00
257	Licensed Bar	£17,000.00	£0.00	£10,283.33	-£6,716.67	£17,000.00
299	Miscellaneous	£0.00	£0.00	£25.45	£25.45	£0.00
<b>Total Income</b>		<b>£182,475.00</b>	<b>£97,993.36</b>	<b>£163,717.48</b>	<b>-£116,750.88</b>	<b>£99,547.00</b>
<b>Expenditure</b>						
2050	Capital Projects					
2050/1	Toilets/Bar Refurbishment	£0.00	£3,969.17	£95,027.86	-£91,058.69	£0.00
2050/2	General Refurbishment	£10,000.00	£89,886.72	£4,209.98	£95,676.74	£0.00
2050/3	Climate Initiatives	£97,991.00	£64,405.25	£64,405.25	£97,991.00	£0.00
2050	Total	£107,991.00	£158,261.14	£163,643.09	£102,609.05	£0.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
2070	Projects					
2070/1	Climate Change	£0.00	£0.00	£5,079.00	-£5,079.00	£671.00
2070/2	General	£0.00	£1,587.45	£1,587.45	£0.00	£0.00
2070	Total	£0.00	£1,587.45	£6,666.45	-£5,079.00	£671.00
2080	Loan Interest & Repayments					
2080/1	PWLB 477930	£0.00	£0.00	£0.00	£0.00	£0.00
2080/2	PWLB 480508	£4,586.00	£0.00	£4,585.84	£0.16	£0.00
2080/3	PWLB 482623	£9,648.00	£0.00	£9,647.56	£0.44	£9,648.00
2080/4	PWLB 485557	£5,784.00	£0.00	£5,783.06	£0.94	£5,784.00
2080/5	600557 Civic Centre Improvements	£11,091.00	£0.00	£9,042.25	£2,048.75	£10,511.00
2080/6	Part 650982 & 678879 Climate Initiatives	£4,556.00	£0.00	£3,288.06	£1,267.94	£9,402.00
2080	Total	£35,665.00	£0.00	£32,346.77	£3,318.23	£35,345.00
2170	Legal Fees	£0.00	£0.00	£0.00	£0.00	£0.00
2290	Clothing	£500.00	£0.00	£70.46	£429.54	£500.00
2320	Printing & Copying	£600.00	£0.00	£0.00	£600.00	£600.00
2330	Cleaning Materials	£2,000.00	£0.00	£1,838.45	£161.55	£2,000.00
2400	Telephones	£1,000.00	£0.00	£1,027.20	-£27.20	£1,000.00
2430	Utility Bills	£10,937.00	£0.00	£38,429.07	-£27,492.07	£26,798.00
2440	Waste Services	£8,000.00	£0.00	£10,183.12	-£2,183.12	£10,000.00
2450	Laundry Services	£500.00	£0.00	£0.00	£500.00	£500.00
2460	Rates	£23,550.00	£0.00	£18,525.75	£5,024.25	£20,584.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
2490 Seasonal Decorations	£1,500.00	£0.00	£61.84	£1,438.16	£0.00
2500 Refundable Deposits	£0.00	£0.00	£0.00	£0.00	£0.00
2510 Catering for Hirers (VAT)	£0.00	£0.00	£267.48	-£267.48	£0.00
2520 Miscellaneous Services for Hirers (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
2560 Electric Vehicle Chargers	£0.00	£0.00	£0.00	£0.00	£1,693.00
2570 Licences	£1,300.00	£0.00	£0.00	£1,300.00	£1,300.00
2580 Card Card and Transit fees	£2,000.00	£0.00	£1,532.28	£467.72	£2,000.00
2600 Building Repairs & Maintenance	£12,000.00	£0.00	£14,477.30	-£2,477.30	£15,000.00
2610 Equipment Repairs & Maintenance					
2610/1 General	£4,600.00	£0.00	£6,750.61	-£2,150.61	£6,080.00
2610/2 Fire Extinguisher Service	£400.00	£0.00	£0.00	£400.00	£560.00
2610/3 Alarm Maintenance	£1,000.00	£0.00	£1,173.08	-£173.08	£1,360.00
2610 Total	£6,000.00	£0.00	£7,923.69	-£1,923.69	£8,000.00
2990 Miscellaneous	£150.00	£0.00	£3,745.01	-£3,595.01	£150.00
<b>Total Expenditure</b>	<b>£213,693.00</b>	<b>£159,848.59</b>	<b>£300,737.96</b>	<b>£72,803.63</b>	<b>£126,141.00</b>

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	2023/2024	Reserve Movements	Actual Net	Balance	2024/2025	
<b>3. P&amp;R - Thorpe Astley Community Centre</b>						
<b>Income</b>						
305	Capital Grants	£37,317.00	£0.00	£0.00	-£37,317.00	£0.00
307	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
308	Loans	£56,800.00	£56,835.90	£56,835.90	-£56,800.00	£0.00
325	Service Charges	£0.00	£0.00	£0.00	£0.00	£5,908.00
343	Utilities (Solar Export)	£0.00	£0.00	£0.00	£0.00	£3,749.00
350	Room Hire					
350/1	Room Hires	£10,670.35	£0.00	£7,888.04	-£2,782.31	£11,423.33
350/2	Pre-School Contract	£20,815.65	£0.00	£18,616.64	-£2,199.01	£22,846.67
350/3	NHS Facility	£4,962.00	£0.00	£5,627.91	£665.91	£0.00
350	Total	£36,448.00	£0.00	£32,132.59	-£4,315.41	£34,270.00
351	Catering for Hirers (VAT)	£40.00	£0.00	£0.00	-£40.00	£40.00
356	Electric Vehicle Chargers	£0.00	£0.00	£0.00	£0.00	£2,608.00
399	Miscellaneous	£0.00	£0.00	£0.00	£0.00	£0.00
<b>Total Income</b>		<b>£130,605.00</b>	<b>£56,835.90</b>	<b>£88,968.49</b>	<b>-£98,472.41</b>	<b>£46,575.00</b>
<b>Expenditure</b>						
3050	Capital Projects					
3050/1	General Improvements	£0.00	£2,475.00	£2,768.00	-£293.00	£0.00
3050/3	Climate Initiatives	£94,117.00	£48,765.88	£48,668.38	£94,214.50	£0.00
3050	Total	£94,117.00	£51,240.88	£51,436.38	£93,921.50	£0.00
3070	Projects					

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
3070/1	Climate Change	£0.00	£55.00	£5,134.00	-£5,079.00	£0.00
3070/2	General	£0.00	£1,587.44	£1,687.44	-£100.00	£467.00
3070	Total	£0.00	£1,642.44	£6,821.44	-£5,179.00	£467.00
3080	Proposed: New PWL Climate Initiatives	£2,643.00	£0.00	£0.00	£2,643.00	£5,453.00
3290	Clothing	£0.00	£0.00	£0.00	£0.00	£0.00
3320	Printing & Copying	£300.00	£0.00	£0.00	£300.00	£300.00
3330	Cleaning Materials	£1,000.00	£0.00	£1,271.47	-£271.47	£1,000.00
3400	Telephones	£1,000.00	£0.00	£574.60	£425.40	£1,000.00
3430	Utility Bills	£4,525.00	£0.00	£16,711.96	-£12,186.96	£17,200.00
3440	Waste Services	£2,500.00	£0.00	£2,001.01	£498.99	£2,500.00
3450	Laundry Services	£250.00	£0.00	£0.00	£250.00	£250.00
3460	Rates	£8,500.00	£0.00	£7,359.36	£1,140.64	£11,477.00
3490	Seasonal Decorations	£1,000.00	£0.00	£50.28	£949.72	£0.00
3500	Refundable Deposits	£0.00	£0.00	£0.00	£0.00	£0.00
3510	Catering for Hirers (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
3520	Miscellaneous Services for Hirers (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
3560	Electric Vehicle Chargers	£0.00	£0.00	£0.00	£0.00	£1,693.00
3570	Licences	£400.00	£0.00	£651.27	-£251.27	£400.00
3580	Credit Card and Transit Fees	£500.00	£0.00	£1,296.72	-£796.72	£1,000.00
3600	Building Repairs & Maintenance	£3,000.00	£0.00	£3,310.65	-£310.65	£3,000.00



# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
3610	Equipment Repairs & Maintenance					
3610/1	General	£1,150.00	£0.00	£1,939.98	-£789.98	£1,150.00
3610/2	Fire Extinguisher Service	£350.00	£0.00	£0.00	£350.00	£350.00
3610/3	Alarm Maintenance	£3,000.00	£0.00	£232.43	£2,767.57	£3,000.00
3610	Total	£4,500.00	£0.00	£2,172.41	£2,327.59	£4,500.00
3990	Miscellaneous	£150.00	£0.00	£0.00	£150.00	£150.00
<b>Total Expenditure</b>		<b>£124,385.00</b>	<b>£52,883.32</b>	<b>£93,657.55</b>	<b>£83,610.77</b>	<b>£50,390.00</b>

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
<b>4. P&amp;R - Capital Projects</b>						
<b>Income</b>						
405	Capital Grants					
405/1	General	£0.00	£0.00	£0.00	£0.00	£0.00
405/2	Civic Centre Improvements	£0.00	£0.00	£0.00	£0.00	£18,000.00
405/3	Impey Close Play Area & Open Space	£0.00	£0.00	£0.00	£0.00	£50,000.00
405	Total	£0.00	£0.00	£0.00	£0.00	£68,000.00
408	Loans	£0.00	£0.00	£0.00	£0.00	£0.00
<b>Total Income</b>		£0.00	£0.00	£0.00	£0.00	£68,000.00
<b>Expenditure</b>						
4050	Capital Projects					
4050/1	General	£0.00	£0.00	£0.00	£0.00	£0.00
4050/2	Mossdale Flood Alleviation Scheme	£0.00	£0.00	£0.00	£0.00	£3,000.00
4050/3	Impey Close Play Area and Open Space	£0.00	£0.00	£0.00	£0.00	£55,000.00
4050/4	Civic Centre Improvements	£0.00	£0.00	£0.00	£0.00	£25,000.00
4050/5	Mossdale Pavilion and Changing Rooms	£0.00	£0.00	£0.00	£0.00	£1,000.00
4050/6	Climate Initiatives	£0.00	£0.00	£0.00	£0.00	£1,500.00
4050	Total	£0.00	£0.00	£0.00	£0.00	£85,500.00
4070	Projects	£0.00	£0.00	£0.00	£0.00	£435.00
<b>Total Expenditure</b>		£0.00	£0.00	£0.00	£0.00	£85,935.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	2023/2024	Reserve Movements	Actual Net	Balance	2024/2025	
<b>5. P&amp;R - Parks &amp; Open Spaces</b>						
<b>Income</b>						
505	Capital Grants	£56,000.00	£45,000.00	£45,000.00	-£56,000.00	£0.00
507	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
508	Loans	£150,000.00	£0.00	£0.00	-£150,000.00	£0.00
511	Thorpe Astley Commuted Sums (transfer from)	£21,500.00	£0.00	£21,500.00	£0.00	£0.00
527	Agency Fees	£150.00	£0.00	£0.00	-£150.00	£150.00
555	Sports Pitches & Facilities					
555/1	Pitch Season Fees	£2,500.00	£0.00	£4,379.23	£1,879.23	£3,000.00
555/2	Individual Match Fees (VAT)	£0.00	£0.00	£100.00	£100.00	£0.00
555/3	Court/Multi Play (VAT)	£0.00	£0.00	£516.99	£516.99	£0.00
555/4	Changing Rooms (VAT)	£0.00	£0.00	£0.00	£0.00	£0.00
555	Total	£2,500.00	£0.00	£4,996.22	£2,496.22	£3,000.00
599	Miscellaneous	£100.00	£0.00	-£200.00	-£300.00	£100.00
<b>Total Income</b>	<b>£230,250.00</b>	<b>£45,000.00</b>	<b>£71,296.22</b>	<b>-£203,953.78</b>	<b>£3,250.00</b>	
<b>Expenditure</b>						
5050	Capital Projects					
5050/1	General	£3,000.00	£0.00	£1,181.48	£1,818.52	£0.00
5050/2	Shakespeare Park Improvement Project	£0.00	£0.00	£0.00	£0.00	£0.00
5050/3	Shakespeare Tennis Courts	£0.00	£0.00	£0.00	£0.00	£0.00
5050/4	Shakespeare Playground	£56,000.00	£64,934.64	£65,349.64	£55,585.00	£0.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
5050/5	Mossdale Culvert	£150,000.00	£0.00	£525.00	£149,475.00	£0.00
5050	Total	£209,000.00	£64,934.64	£67,056.12	£206,878.52	£0.00
5070	Projects					
5070/1	Climate Change	£1,000.00	£0.00	£0.00	£1,000.00	£937.00
5070/2	General	£1,000.00	£0.00	£219.67	£780.33	£0.00
5070/3	Biodiversity	£0.00	£0.00	£0.00	£0.00	£5,300.00
5070	Total	£2,000.00	£0.00	£219.67	£1,780.33	£6,237.00
5080	Loan Interest & Repayments					
5080/1	PWLB 485188	£3,526.00	£0.00	£3,525.80	£0.20	£3,526.00
5080/2	PWLB 487506	£6,033.00	£0.00	£6,033.30	-£0.30	£6,033.00
5080/3	PWLB 501336	£0.00	£0.00	£0.00	£0.00	£0.00
5080/4	PWLB - Shakespeare Park (235384)	£17,724.00	£0.00	£17,723.86	£0.14	£17,724.00
5080/5	PWLB - Shakespeare Park (292038)	£17,808.00	£0.00	£17,808.16	-£0.16	£17,808.00
5080/6	Potential PWL Mossdale	£0.00	£0.00	£0.00	£0.00	£0.00
5080	Total	£45,091.00	£0.00	£45,091.12	-£0.12	£45,091.00
5090	Covid-19 Recovery	£0.00	£0.00	£0.00	£0.00	£0.00
5170	Legal Fees	£2,000.00	£0.00	£1.00	£1,999.00	£1,000.00
5290	Clothing	£500.00	£0.00	£192.24	£307.76	£500.00
5330	Cleaning Materials	£1,000.00	£0.00	£301.75	£698.25	£1,000.00
5400	Telephones	£410.00	£0.00	£0.00	£410.00	£410.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
5430	Utility Bills	£6,000.00	£0.00	£4,436.48	£1,563.52	£7,000.00
5440	Waste Services	£2,000.00	£0.00	£68.50	£1,931.50	£2,000.00
5450	Laundry Services	£500.00	£0.00	£0.00	£500.00	£500.00
5460	Rates	£0.00	£0.00	£3,457.70	-£3,457.70	£0.00
5550	Sports Pitches & Facilities	£3,000.00	£0.00	£2,444.14	£555.86	£3,000.00
5600	Building Repairs & Maintenance					
5600/1	Mossdale Meadows	£4,800.00	£0.00	£2,812.47	£1,987.53	£4,800.00
5600/2	Shakespeare Park	£0.00	£0.00	£1,011.83	-£1,011.83	£0.00
5600	Total	£4,800.00	£0.00	£3,824.30	£975.70	£4,800.00
5610	Equipment Repairs & Maintenance					
5610/1	General Maintenance	£4,000.00	£0.00	£3,181.02	£818.98	£4,000.00
5610/2	Playgrounds	£6,000.00	£0.00	£2,601.02	£3,398.98	£6,000.00
5610	Total	£10,000.00	£0.00	£5,782.04	£4,217.96	£10,000.00
5620	Site Maintenance					
5620/1	General	£1,000.00	£0.00	£2,002.58	-£1,002.58	£5,000.00
5620/2	Trees	£4,000.00	£0.00	£8,125.00	-£4,125.00	£5,000.00
5620/3	Bowling Green	£0.00	£0.00	£2,060.00	-£2,060.00	£0.00
5620	Total	£5,000.00	£0.00	£12,187.58	-£7,187.58	£10,000.00
5630	Equipment Purchase	£2,000.00	£0.00	£2,216.47	-£216.47	£2,000.00
5650	Vehicle Costs	£11,000.00	£0.00	£18,715.51	-£7,715.51	£17,585.00
5660	Machinery Hire	£500.00	£0.00	£61.97	£438.03	£500.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
5670 Petrol	£7,600.00	£0.00	£680.31	£6,919.69	£10,000.00
5990 Miscellaneous	£100.00	£0.00	£9.98	£90.02	£100.00
<b>Total Expenditure</b>	<u>£312,501.00</u>	<u>£64,934.64</u>	<u>£166,746.88</u>	<u>£210,688.76</u>	<u>£121,723.00</u>

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
<b>6. P&amp;R - Library Services</b>						
<b>Income</b>						
605	Capital Grants	£0.00	£0.00	£0.00	£0.00	£0.00
607	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
608	Loans	£41,245.00	£41,157.44	£41,157.44	-£41,245.00	£0.00
625	Service Charges	£1,052.00	£0.00	£1,247.61	£195.61	£1,052.00
626	Service Level Agreements					
626/1	Grant - Leicestershire County Council	£8,069.00	£0.00	£8,236.00	£167.00	£8,648.00
626	Total	£8,069.00	£0.00	£8,236.00	£167.00	£8,648.00
643	Utilities (Solar Export)	£0.00	£0.00	£0.00	£0.00	£1,069.00
690	Consumer Products (Sales)					
690/1	Stamps	£0.00	£0.00	£0.00	£0.00	£0.00
690	Total	£0.00	£0.00	£0.00	£0.00	£0.00
698	Fines	£1,500.00	£0.00	£118.66	-£1,381.34	£1,500.00
699	Miscellaneous	£50.00	£0.00	£447.07	£397.07	£50.00
<b>Total Income</b>		<b>£51,916.00</b>	<b>£41,157.44</b>	<b>£51,206.78</b>	<b>-£41,866.66</b>	<b>£12,319.00</b>
<b>Expenditure</b>						
6050	Capital Projects					
6050/1	General Refurbishment	£0.00	£0.00	£0.00	£0.00	£0.00
6050/2	Climate Initiatives	£41,245.00	£60,691.00	£60,691.00	£41,245.00	£0.00
6050	Total	£41,245.00	£60,691.00	£60,691.00	£41,245.00	£0.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
6070	Projects					
6070/1	Climate Change	£0.00	£0.00	£0.00	£0.00	£495.00
6070/2	General	£0.00	£0.00	£0.00	£0.00	£0.00
6070	<b>Total</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£495.00</b>
6080	Proposed: New PWL Climate Initiatives	£1,914.00	£0.00	£0.00	£1,914.00	£3,949.00
6320	Printing & Copying	£150.00	£0.00	£20.75	£129.25	£150.00
6330	Cleaning Materials	£200.00	£0.00	£134.65	£65.35	£200.00
6360	Advertisements	£200.00	£0.00	£0.00	£200.00	£200.00
6400	Telephones	£200.00	£0.00	£0.00	£200.00	£200.00
6410	Photocopier	£800.00	£0.00	£0.00	£800.00	£800.00
6430	Utility Bills	-£4,858.00	£0.00	£1,503.77	-£6,361.77	£809.00
6490	Seasonal Decorations	£500.00	£0.00	£66.74	£433.26	£0.00
6700	Programme of Events	£800.00	£0.00	£0.00	£800.00	£800.00
6900	Consumer Products (Purchase for resale)					
6900/1	Stamps	£0.00	£0.00	£269.66	-£269.66	£0.00
6900	<b>Total</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£269.66</b>	<b>-£269.66</b>	<b>£0.00</b>
6990	Miscellaneous	£800.00	£0.00	£392.35	£407.65	£800.00
<b>Total Expenditure</b>		<b>£41,951.00</b>	<b>£60,691.00</b>	<b>£63,078.92</b>	<b>£39,563.08</b>	<b>£8,403.00</b>



# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
<b>7. Community Development</b>						
<b>Income</b>						
707	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
770	Programme of Events	£0.00	£0.00	£4,050.77	£4,050.77	£450.00
771	Summer Fete					
771/1	Current Year	£0.00	£0.00	-£226.68	-£226.68	£0.00
771/2	Next Year	£0.00	£0.00	£0.00	£0.00	£0.00
771	Total	£0.00	£0.00	-£226.68	-£226.68	£0.00
775	Civic Functions	£0.00	£0.00	£0.00	£0.00	£0.00
776	Town Mayor's Charity - Pre May	£0.00	£0.00	£135.00	£135.00	£0.00
777	Town Mayor's Charity - after May	£0.00	£0.00	£532.81	£532.81	£0.00
786	Community / Social Inclusion Project Grant	£0.00	£250.00	£250.00	£0.00	£0.00
790	Consumer Products (Sales)					
790/1	History Publications	£0.00	£0.00	£0.00	£0.00	£0.00
790/2	Crime Prevention	£50.00	£0.00	£0.00	-£50.00	£5.00
790/3	General	£50.00	£0.00	£0.00	-£50.00	£10.00
790	Total	£100.00	£0.00	£0.00	-£100.00	£15.00
794	Warm Spaces Initiative	£0.00	£0.00	£0.00	£0.00	£0.00
799	Miscellaneous	£0.00	£0.00	£0.00	£0.00	£0.00
<b>Total Income</b>		£100.00	£250.00	£4,741.90	£4,391.90	£465.00
<b>Expenditure</b>						
7040	Town Mayor's Allowance					

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
7040/1	Town Mayor's Travel & Subsistence Allowance	£375.00	£0.00	£180.70	£194.30	£375.00
7040/2	Town Mayor's Entertainment Allowance	£375.00	£0.00	£108.00	£267.00	£375.00
7040	Total	£750.00	£0.00	£288.70	£461.30	£750.00
7070	Projects					
7070/1	Climate Change	£0.00	£0.00	£0.00	£0.00	£550.00
7070	Total	£0.00	£0.00	£0.00	£0.00	£550.00
7080	Loan Interest & Repayments (PWL B 490422)	£4,430.00	£0.00	£3,713.50	£716.50	£4,430.00
7340	Signs	£500.00	£0.00	£0.00	£500.00	£0.00
7700	Programme of Events	£4,000.00	£0.00	£4,592.02	-£592.02	£4,000.00
7710	Summer Fete					
7710/1	Current Year	£2,800.00	£0.00	£3,038.57	-£238.57	£3,000.00
7710/2	Next Year	£200.00	£0.00	£0.00	£200.00	£300.00
7710	Total	£3,000.00	£0.00	£3,038.57	-£38.57	£3,300.00
7715	Thorpe Astley Summer Event	£3,000.00	£0.00	£2,859.02	£140.98	£3,145.00
7720	General Events					
7720/1	General	£0.00	£0.00	£0.00	£0.00	£500.00
7720/2	Apple Day	£400.00	£0.00	£800.16	-£400.16	£400.00
7720/3	Open Days	£100.00	£0.00	£0.00	£100.00	£100.00
7720	Total	£500.00	£0.00	£800.16	-£300.16	£1,000.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
7750 Civic Functions	£1,500.00	£0.00	£178.09	£1,321.91	£1,500.00
7760 Town Mayor's Charity - Pre May	£0.00	£4,079.17	£4,440.81	-£361.64	£0.00
7770 Town Mayor's Charity - after May	£0.00	£0.00	£88.10	-£88.10	£0.00
7850 Community Grants	£5,000.00	£1,472.57	£5,522.57	£950.00	£5,000.00
7860 Community / Social Inclusion Project Grant	£0.00	£0.00	£927.52	-£927.52	£0.00
7880 Grants for King's Coronation	£1,000.00	£0.00	£196.45	£803.55	£1,000.00
7900 Consumer Products (Purchase for resale)					
7900/1 History Publications	£0.00	£0.00	£0.00	£0.00	£0.00
7900/2 Crime Prevention	£100.00	£0.00	£0.00	£100.00	£0.00
7900 Total	£100.00	£0.00	£0.00	£100.00	£0.00
7940 Social Inclusion Initiatives					
7940/1 General	£800.00	£0.00	£343.36	£456.64	£800.00
7940/2 Warm Spaces Initiative	£200.00	£0.00	£142.06	£57.94	£0.00
7940 Total	£1,000.00	£0.00	£485.42	£514.58	£800.00
7950 Community Safety	£500.00	£0.00	£0.00	£500.00	£300.00
7990 Miscellaneous	£100.00	£0.00	£72.50	£27.50	£100.00
<b>Total Expenditure</b>	<b>£25,380.00</b>	<b>£5,551.74</b>	<b>£27,203.43</b>	<b>£3,728.31</b>	<b>£25,875.00</b>

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

		2023/2024	Reserve Movements	Actual Net	Balance	2024/2025
<b>8. Planning &amp; Environment</b>						
<b>Income</b>						
807	Projects	£0.00	£0.00	£0.00	£0.00	£0.00
890	Consumer Products (Sales)					
890/1	General	£0.00	£0.00	£0.00	£0.00	£0.00
890/2	Poop Scoops	£1,150.00	£0.00	£765.80	-£384.20	£1,100.00
890	Total	£1,150.00	£0.00	£765.80	-£384.20	£1,100.00
<b>Total Income</b>		£1,150.00	£0.00	£765.80	-£384.20	£1,100.00
<b>Expenditure</b>						
8070	Projects					
8070/1	Climate Change	£0.00	£0.00	£0.00	£0.00	£165.00
8070	Total	£0.00	£0.00	£0.00	£0.00	£165.00
8190	Professional Fees	£250.00	£0.00	£0.00	£250.00	£250.00
8440	Waste Services (Dog Bins)	£9,538.00	£0.00	£8,103.33	£1,434.67	£11,401.00
8460	Furniture	£2,600.00	£0.00	£3,160.32	-£560.32	£3,976.00
8900	Consumer Products (Purchase for resale)					
8900/1	Poop Scoops	£1,100.00	£0.00	£658.50	£441.50	£1,100.00
8900	Total	£1,100.00	£0.00	£658.50	£441.50	£1,100.00
<b>Total Expenditure</b>		£13,488.00	£0.00	£11,922.15	£1,565.85	£16,892.00

# Financial Budget Comparison

Comparison between 01/04/23 and 31/12/23 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/23

	<b>2023/2024</b>	<b>Reserve Movements</b>	<b>Actual Net</b>	<b>Balance</b>	<b>2024/2025</b>
Total Income	£1,374,091.00	£241,236.70	£1,161,187.77		£1,214,700.00
Total Expenditure	£1,377,091.00	£343,909.29	£1,179,698.88		£1,135,700.00
<b>Total Net Balance</b>	<b><u>-£3,000.00</u></b>		<b><u>-£18,511.11</u></b>		<b><u>£79,000.00</u></b>

**APPENDIX 3 – 5 YEAR INCOME / EXPENDITURE PROJECTIONS**

	Original 2023/24	Revised 2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	
<b>Operational Requirement</b>	£261,497	£261,497	£403,863	£390,096	£406,397	£415,288	£424,348	
<b>Plus Increase in costs</b>	£41,727	£41,727	£12,116	£19,505	£12,192	£12,459	£12,730	
<b>Less Savings / Income Generation</b>	£32,043	£11,340	£25,883	£3,204	£3,300	£3,399	£3,501	
<b>Total including Savings</b>	£271,181	£291,884	£390,096	£406,397	£415,288	£424,348	£433,577	
Pension Provision	£104,762	£107,136	£126,767	£133,105	£138,430	£143,967	£148,286	
Staff Salaries	£477,251	£488,061	£507,069	£532,422	£553,719	£575,868	£593,144	
<b>TOTAL Staff Costs</b>	<b>£582,013</b>	<b>£595,197</b>	<b>£633,836</b>	<b>£665,528</b>	<b>£692,149</b>	<b>£719,835</b>	<b>£741,430</b>	
Existing Borrowing Repayments	£82,464	£83,025	£69,539	£64,953	£58,367	£48,889	£45,997	
<i>Less Payments for Matured Loans</i>	<i>-£13,486</i>	<i>-£13,486</i>	<i>-£4,586</i>	<i>-£6,586</i>	<i>-£9,478</i>	<i>-£2,892</i>	<i>-£6,034</i>	
Civic Centre Improvements Borrowing	£11,091	£9,043	£10,511	£10,511	£10,511	£10,511	£10,511	
Climate Initiatives Borrowing	£9,064	£3,289	£18,804	£19,449	£19,449	£19,449	£19,449	
Potential Borrowing: Mossdale	£0	£0	£0	£6,586	£16,064	£16,064	£16,064	
<b>TOTAL Borrowing Costs</b>	<b>£89,133</b>	<b>£81,871</b>	<b>£94,268</b>	<b>£94,913</b>	<b>£94,913</b>	<b>£92,021</b>	<b>£85,987</b>	
<b>Contingency</b>	£0	£0	£0	£5,000	£20,000	£20,000	£20,000	
<b>Capital Projects</b>	£13,000	£13,000	£17,500	£25,700	£30,700	£42,000	£60,000	
<b>TOTAL EXPENDITURE</b>	<b>£955,327</b>	<b>£981,952</b>	<b>£1,135,700</b>	<b>£1,197,537</b>	<b>£1,253,050</b>	<b>£1,298,204</b>	<b>£1,340,994</b>	
<b>Income from Hires/Fees/Contracts</b>	<b>£176,292</b>	<b>£176,292</b>	<b>£232,816</b>	<b>£232,816</b>	<b>£237,472</b>	<b>£242,221</b>	<b>£247,065</b>	
<b>Non-Earmarked Reserves</b>	<b>-£3,000</b>	<b>-£3,000</b>	£79,000	£150,000	£150,000	£150,000	£150,000	
<b>(Balance of Reserves)</b>	£78,952	<b>-£44,661</b>	£34,339	£184,339	£334,339	£484,339	£634,339	
<b>Net Precept</b>	<b>£776,035</b>	<b>£802,660</b>	<b>£981,884</b>	<b>£1,114,721</b>	<b>£1,165,578</b>	<b>£1,205,983</b>	<b>£1,243,929</b>	
Band D (scaled Tax Base)	4,901.84	£158.24	£163.75	£200.31	£227.41	£237.78	£246.03	£253.77
<b>% Increase</b>	7.37%	N/A	26.59%	13.53%	4.56%	3.47%	3.15%	
<b>Average % Increase</b>	N/A	N/A	10.26%					
<b>£5 Increase on Band D (% increase)</b>	N/A	N/A	£163.24 3.16%	£168.24 3.06%	£173.24 2.97%	£178.24 2.89%	£183.24 2.81%	
<b>Receipt</b>			£800,176	£824,686	£849,195	£873,704	£898,213	